

**2017-2018 BUDGETS**  
**RESOLUTION FOR ADOPTION**  
**BY THE BOARD OF EDUCATION OF**  
**HOLLAND PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the General Fund appropriations Holland Public Schools for the fiscal year 2017-2018: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Holland Public Schools

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Holland Public Schools for fiscal year 2017-2018 is as follows:

**REVENUE**

Local Sources	\$9,086,007	
State Sources	\$26,218,025	
Federal Sources	\$2,163,543	
Incoming Transfers and Other Financing Sources	\$6,217,989	
TOTAL REVENUE	\$43,685,564	
ESTIMATED FUND BALANCE	<u>\$2,458,325</u>	
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$46,143,889</u></u>

BE IT FURTHER RESOLVED, that \$43,942,567 of the total available to appropriate to the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

<b>INSTRUCTION</b>		
Basic Programs	\$19,128,074	
Added Needs	\$7,688,310	
Adult Education	\$0	
<b>SUPPORT SERVICES</b>		
Pupil	\$4,015,596	
Instructional	\$2,199,606	
General Administration	\$568,761	
School Administration	\$2,196,713	
Business	\$413,843	
Operation & Maintenance	\$3,205,408	
Transportation	\$900,812	
Central Services	\$1,395,727	
Athletics	\$930,131	
COMMUNITY SERVICES	\$1,299,586	
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	\$0	
TOTAL EXPENDITURES	<u>\$43,942,567</u>	
TOTAL APPROPRIATED		<u><u>\$43,942,567</u></u>
ESTIMATED ENDING FUND BALANCE		\$2,201,322 5.01%

FURTHER RESOLVED, that no member of the Board of Education or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

**DEBT RETIREMENT**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund(s) of the Holland Public Schools for fiscal year 2017-2018 is as follows:

**REVENUE**

Property Tax Levy - 1992	\$5,496,419	
Property Tax Levy - QSCB 2010	\$1,067,265	
Property Tax Levy - BAB 2014	\$2,508,076	
Earnings on Investments	\$128,000	
Federal Revenue - QSCB	\$752,714	
TOTAL REVENUE		\$9,952,474
ESTIMATED UNRESTRICTED FUND BALANCE		\$1,266,254
RESTRICTED FUND BALANCE (QSCB SET-ASIDE)		\$5,000,000
RESTRICTED CONTRIBUTION TO QSCB SET-ASIDE		<u>\$1,000,000</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$10,218,728</u></u>

BE IT FURTHER RESOLVED, that \$8,745,113 of the total available to appropriate to the Debt Retirement Fund(s) is

**EXPENDITURES**

Redemption of Principal - 1992	\$955,137	
Redemption of Principal - QSCB 2010		
Redemption of Principal - BAB 2014		
Interest on Debt - 1992	\$4,419,863	
Interest on Debt - QSCB 2010	\$945,000	
Interest on Debt - BAB 2014	\$2,423,063	
Dues & Fees	<u>\$2,050</u>	
TOTAL EXPENDITURES		<u>\$8,745,113</u>
TOTAL APPROPRIATED		<u><u>\$8,745,113</u></u>

**BUILDING & SITE (SINKING) FUND**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Holland Public Schools for fiscal year 2017-2018 is as follows:

**REVENUE**

Property Tax Levy	\$1,722,300	
Earnings on Investments	\$3,000	
TOTAL REVENUE		\$1,725,300
ESTIMATED FUND BALANCE		<u>\$2,316,419</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$4,041,719</u></u>

BE IT FURTHER RESOLVED, that \$2,020,255 of the total available to appropriate to the Building & Site (Sinking) Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Repair and Improvement	\$2,020,255	
TOTAL EXPENDITURES		<u>\$2,020,255</u>
TOTAL APPROPRIATED		<u><u>\$2,020,255</u></u>

**2010 PROPERTY 1 APPROPRIATION ACT**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2010 Property 1 Fund of the Holland Public Schools for the fiscal year 2017-2018 is as follows:

**REVENUE**

Earnings on Investments	\$	1,000	
TOTAL REVENUE			\$1,000
ESTIMATED FUND BALANCE			<u>\$627,500</u>
TOTAL AVAILABLE TO APPROPRIATE			<u><u>\$628,500</u></u>

BE IT FURTHER RESOLVED, that \$628,500 of the total available to appropriate to the 2010 Property 1 Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Repair and Improvement		<u>\$628,500</u>	
TOTAL EXPENDITURES			<u>\$628,500</u>
TOTAL APPROPRIATED			<u><u>\$628,500</u></u>

**BUILDING TRANSFER FUND**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Building Transfer Fund of the Holland Public Schools for fiscal year 2017-2018 is as follows:

**REVENUE**

Earnings on Investments	\$3,000	
TOTAL REVENUE		\$3,000
ESTIMATED FUND BALANCE		\$1,493,275
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$1,496,275</u></u>

BE IT FURTHER RESOLVED, that \$800,000 of the total available to appropriate to the Building Transfer Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Other Financing Uses	\$800,000	
TOTAL EXPENDITURES		<u>\$800,000</u>
TOTAL APPROPRIATED		<u><u>\$800,000</u></u>
ESTIMATED ENDING BALANCE - JUNE 30, 2018		\$696,275

**FOOD SERVICE FUND**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Holland Public Schools for fiscal year 2017-2018 is as follows:

**REVENUE**

Local Sources	\$289,432	
State Sources	\$83,600	
Federal Sources	\$1,671,709	
TOTAL REVENUE		\$2,044,741
ESTIMATED FUND BALANCE		\$700,959
TOTAL AVAILABLE TO APPROPRIATE		<u>\$2,745,700</u>

BE IT FURTHER RESOLVED, that \$2,144,960 of the total available to appropriate to the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Food Service Activities	\$2,019,960	
Other Financing Uses	\$125,000	
TOTAL EXPENDITURES		<u>\$2,144,960</u>
TOTAL APPROPRIATED		<u>\$2,144,960</u>

FURTHER RESOLVED, that no member of the Board of Education or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.


BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect July 1, 2017.

YES: Colburn, DeJong, Falstad, Gisinger, Meyer and  
Whiteman

NO: none

Resolution declared adopted: Yes

  
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President, Board of Education  
HOLLAND PUBLIC SCHOOLS

**CERTIFICATE**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of HOLLAND PUBLIC SCHOOLS, Ottawa County, Michigan, at a regular meeting held on the 19th day of June, 2017; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
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President, Board of Education  
HOLLAND PUBLIC SCHOOLS